

Code **RIC**
Company name Royal International Corporation
Date 05/05/2020
Subject BOD resolution on holding AGM 2020

Content:

The Board resolution dated May 04, 2020, the Board of Directors of Royal International Corporation approved the following contents:

1. Approving the record date to hold the Annual General Meeting 2020 is May 26, 2020.
2. Approving the time to hold the Annual General Meeting 2020 is June 16, 2020.
3. Approving the contents of Annual General Meeting 2020:
 - Report on the BOD activities;
 - Approving the audited financial statements in 2019 and the plan for 2019 profit distribution:
 - ✓ No distributing the Financial Reserve Fund;
 - ✓ No paying dividend;
 - ✓ No paying the remuneration to the BOD.
 - Approving the business plan in 2020:
 - ✓ Total revenue (Hotel, Villa and Club): USD 12,650,400
 - ✓ Profit before tax (Hotel, Villa and Club): USD 404,300.
 - Approving the selection of Deloitte Vietnam Com Ltd as the auditor for the financial statements in 2020.
 - Other issues.